

PROPOSAL FORM FOR INDUSTRIAL ALL RISKS

AGENCY POLICY NO

PROPOSER DETAILS

- a. Full Name of Proposer
- b. Contact Details (tel): (fax):
 (mobile): (web):
 (email):
 (postal): (code): (town/ city):
- c. PIN Number : (attach copy)
- d. Business / Occupation(s)
If more than 1, Specify
- e. Situation of Premises for which insurance is required :
- f. Period Of Insurance (From): (To):

Section A - Material Damage

	PROPERTY TO BE INSURED	SUMS TO BE INSURED
1	Building(s)	
2	Furniture, fixture and fittings	
3	Plant and Machinery consisting of	
4	Stock in trade consisting of	
5	Goods held in trust or on commission for which the proposer is responsible consisting of	
6	Others (please specify)	

Do you require cover against theft/Burglary? If 'Yes' state the sum to be insured

- 7 Has the proposer, whilst trading in this or any other premises suffered any loss or damage by fire or theft in the last three years? Yes No If yes, please state amount of loss

CONSTRUCTION OF BUILDING(S) (If more than one give particulars of each)

1. What materials is used in the construction of :
- i) Walls
 - ii) Floors
 - iii) Roofs .
2. What is the height in storeys?
3. What is the construction of the adjacent buildings and for what purposes are they occupied?
4. Is/are the building(s) to be insured or any portion of it/them subject to mortgage, Bill of Sale or Higher Purchase Agreement. Yes No
 If yes, give full particulars

OCCUPATION OF THE BUILDING

- i. How long have you occupied the premises? [redacted]
- ii. Details of any other tenant and nature of their business [redacted]
- iii. Are any hazardous goods kept in the premises? Yes No
 If Yes, what is their nature : [redacted]
 And do their value exceed 5% of the total Sum Insured Yes No
- iv. Is any process of manufacture or spray painting carried on in the building? Yes No
 If Yes, give full details : [redacted]

Section B - Loss of Profits		
COVER REQUIRED		SUMS INSURED
ITEM 1	On Gross Profit The specified working expense to be excluded are i) Purchases (less discounts received) ii) Wages iii) Increased cost of working	
ITEM 2	ON ALL WAGES 100% for weeks (minimum 4 weeks) and % for the remainder of the Indemnity Period	
ITEM 3	ON AUDITORS/ACCOUNTANTS' FEES	
TOTAL SUM INSURED		

MAXIMUM INDEMNITY PERIOD [redacted] MONTHS

- 1. Do you require cover in respect of additional perils? If 'Yes' please state the required perils Yes No
 [redacted]
- NB. It is essential that your Fire policy should be extended to include the same additional perils.*
- 2. Are you now or have you previously been insured against Fire/Loss of Profits/Consequential Loss? Yes No
 If 'Yes' please give policy number and name of the insurer
 [redacted]
- 3. Has any Insurance Company or Underwriter ever refused, cancelled declined to renew or imposed special terms on any insurance of this or any other class proposed or effected by you, whilst trading in the above or any other name? If 'Yes' give details. Yes No
 [redacted]
- 4. When does your financial year end? [redacted]

DECLARATION

I/We apply for the insurance as set out herein and declare that the statements made are true and agree that this proposal and declaration shall be the basis of the contract between The Heritage Insurance Company Ltd and myself/ourselves.

Date Signature of Proposer

This page is to assist in completing the proposal form

1. ITEM NO 1 - GROSS PROFIT

EXTRACT FROM THE ACCOUNTS OF THE BUSINESS FOR THE LAST FINANCIAL YEAR	
The sum of a) Turnover (less discounts allowed) and b) Closing stock
From which deduct the sum of a) Opening stock b) The following specified Working Expense (i.e those which vary directly with Turnover) i) Purchases (less discounts received) ii) Wages (if insured by item 2- see note below) iii) iv)
Annual Gross Profit	_____
Adjust for current trend of business	_____
Maximum Indemnity Period months If exceeding 12 months, increase sum insured proportionately	_____
Sum to be insured on Gross Profit	_____

2. ITEM 2 - WAGES

If it considered that the services of some employees could temporarily be dispensed with, a limited form of wage insurance can be arranged by a separate item, using the Dual Basis method. Such an item is available only in conjunction with the insurance on Gross Profit with an indemnity period of not less than 12 months, and it will then be necessary to exclude Wages from the Gross Profit item.

The Dual Basis Wages item is designed to cover all wages for an initial period and then a percentage of the wage roll for the remainder of the indemnity period. The item has an in-built flexibility which enables the cover to be adjusted to best suit the situation prevailing after a fire. For example, if the insurance selected is 100% of wages for the first 8 weeks and 33.00% of the remaining 44 weeks, the cover can be consolidated to provide full insurance for 17 weeks if this could prove more advantageous in meeting the loss sustained.

The total sum insured should be based on the total annual remuneration (including NHIF contributions (if applicable), bonuses and other payments pertaining to wages) of all Employees.

Annual wage roll
 If indemnity period exceeds 12 months, increase the sum insured proportionately
 Sum to be insured on wages

3. ITEM NO.3

Professional Accountants charges for producing and reporting on any particulars or details required by the Company in connection with a claim.