

MOTOR RATES

2 PRIVATE CAR FLEET RATING

Definitions:

- Corporate with 10 (ten) or more vehicles registered under the same name.
- Individual with 3 (three) or more vehicles registered under the same name.

TYPE OF COVER	T.P.O	THIRD PARTY FIRE AND THEFT	COMPREHENSIVE																								
GROSS PREMIUM	MINIMUM PREMIUM Kshs 6,500/=	4.5% of the sum insured	7% of the sum insured																								
NO CLAIM DISCOUNT	NIL	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">LOSS RATIOS</td> <td style="text-align: center;">RATES</td> <td style="text-align: center;">LOSS RATIOS</td> <td style="text-align: center;">RATES</td> </tr> <tr> <td style="text-align: center;">UP to 70%</td> <td style="text-align: center;">3% of S.I</td> <td style="text-align: center;">Up to 60%</td> <td style="text-align: center;">3.5% of S.I</td> </tr> <tr> <td style="text-align: center;">71% to 90%</td> <td style="text-align: center;">3.5%of S.I</td> <td style="text-align: center;">61%- 70%</td> <td style="text-align: center;">4% of S.I</td> </tr> <tr> <td style="text-align: center;">Above 91%</td> <td style="text-align: center;">4% of S.</td> <td style="text-align: center;">71%- 80%</td> <td style="text-align: center;">5% OF S.I</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">81%- 90%</td> <td style="text-align: center;">6% OF S.I</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Above 91%</td> <td style="text-align: center;">7% of S.I</td> </tr> </table>	LOSS RATIOS	RATES	LOSS RATIOS	RATES	UP to 70%	3% of S.I	Up to 60%	3.5% of S.I	71% to 90%	3.5%of S.I	61%- 70%	4% of S.I	Above 91%	4% of S.	71%- 80%	5% OF S.I			81%- 90%	6% OF S.I			Above 91%	7% of S.I	
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Minimum premium net of al discount	Kshs 6,500/= per unit	3% of sum insured subject to a minimum premium of Kshs 12,500/=	Minimum rate of 3.5% of sum insured subject to a minimum premium of Kshs 15,000/=																								

POINTS TO NOTE:

1. COMPREHENSIVE- APPLICABLE LIMITS/covers Charges for additional extra and Excesses same as for individuals rating.
2. Third Party Fire and Theft- Applicable limit/covers , charges for additional extra and excesses same as for individual vehicles
3. Third party only- Applicable limits /covers charges for additional extra and excesses same as individual vehicles.
4. Loss ratios to be based on three years.