

**MOTOR RATES**

**5. MOTOR COMMERCIAL – OWN GOODS FLEET**

*Definition of Fleet:*

*Fleet shall mean five (5) or more vehicles registered under one corporation/individual.*

**Fleet rating based on loss ratios.**

<b>TYPE OF COVER</b>	<b>THIRD PARTY ONLY</b>	<b>THIRD PARTY FIRE &amp; THEFT</b>	<b>COMPREHENSIVE</b>																		
<b>UPTO 3 TONS</b>	Kshs 7000/=	4.5% of the sum insured subject to a minimum of Kshs 15,000/=	6.5% of the sum insured																		
<b>OVER 3 TONS UPTO 8 TONS</b>	Kshs 11,000/=	4.5% of the sum insured subject to a minimum of Kshs 15,000/=	6.5% of the sum insured subject to a minimum of Kshs 20,000/=																		
<b>NO CLAIM DISCOUNT ( NCD )</b>	<b>NIL</b>	<table border="0"> <tr> <td><b>Loss Ratios</b></td> <td><b>Rates</b></td> </tr> <tr> <td>Up to 70%</td> <td>3.5% of S.I</td> </tr> <tr> <td>71% to 90%</td> <td>4% of S.I</td> </tr> <tr> <td>Above 91%</td> <td>4.5% of S.I</td> </tr> </table>	<b>Loss Ratios</b>	<b>Rates</b>	Up to 70%	3.5% of S.I	71% to 90%	4% of S.I	Above 91%	4.5% of S.I	<table border="0"> <tr> <td><b>Loss Ratios</b></td> <td><b>Rates</b></td> </tr> <tr> <td>Up to 70%</td> <td>4.5% of S.I</td> </tr> <tr> <td>71% to 80%</td> <td>5% of S.I</td> </tr> <tr> <td>81% to 90%</td> <td>6% of S.I</td> </tr> <tr> <td>Above 91%</td> <td>6.5% of S.I</td> </tr> </table>	<b>Loss Ratios</b>	<b>Rates</b>	Up to 70%	4.5% of S.I	71% to 80%	5% of S.I	81% to 90%	6% of S.I	Above 91%	6.5% of S.I
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<b>Minimum Premium Net of all Discounts</b>	<b>As above</b>	3.5% of the sum insured subject to a minimum premium of kshs 15,000/=	4.5% of the sum insured subject to a minimum premium of Kshs 15,000/=																		

**Note: All other terms i.e. Excess, Scope of cover and charges for extra benefits same as for individual vehicle commercial vehicle own goods rating.**